Course: ECON-1113-995 Principles of Macroeconomics Online Instructor: Xiao Liu

 **Course Syllabus**

Course Information

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|  | **Course Number:** |  |  | ECON 1113-995 |  |
|  | **Course Name:** |  |  | Principles of Macroeconomics |  |
|  | **CRN:** |  |  | 34429 |  |
|  | **Semester:** |  |  | Fall 2018 |  |
|  | **Location:** |  |  | Online (Canvas) |  |
|  | **Class Hours:** |  |  | Continuous |  |

Instructor Information

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|  | **Name:** |  |  | Xiao Liu |  |
|  | **Office Location:** |  |  | Cate center 1, Room 236 |  |
|  | **Work Email:** |  |  | xiao.liu@ou.edu |  |
|  | **Office Hours:** |  |  | By appointment & by email |  |

# Textbook and Instructional Materials Required

Required: N. Gregory Mankiw, Principles of Macroeconomics, 8th edition electronic text bundled with Mindtap (Cengage) access.

You will have online access to the textbook, homework, videos, and supplemental readings through Canvas.

# Course Description

This course is an introduction to macroeconomics. Unlike microeconomics (that focuses on the activities of households and firms) macroeconomics focuses on the economy as a whole. You will acquire an understanding of the rudiments of economic analysis and, more importantly, the ability to utilize these principles as informed citizens. It is designed for students who will need competence in interpreting macroeconomic events and forecasting the effects of macroeconomic policies within their major studies and in subsequent careers.

# Course Objectives

The primary educational objectives for this course are: Knowledge and understanding of basic terms

Ability to use basic tools and methods in economic analysis Ability to interpret economic models and theories

Ability to predict the effects of policy changes

# Course Delivery Method

The course delivery is Online through canvas.ou.edu (Canvas). The textbook reading, homework assignments will be done through Mindtap (Cengage) accessed through Canvas. Canvas will also contain the syllabus, ppts, and other materials.

# Grading

Grades will be assigned according to the following scale: A. >= 90

B. >= 80 and < 90

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C. >= 70 and < 80

D. >= 60 and < 70

F. < 60

The various components of your grade are weighted as follows:

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| Assignments | 20% |
| Discussions | 10% |
| Exam1 | 20% |
| Exam2 | 20% |
| Final Exam | 30% |
|  | 100% |

# Homework:

Homework will be submitted through Mindtap (Cengage) on Canvas. You will be graded using a “Do No Harm” policy such that doing more attempts will never do any harm to your grade. Your grade for a question will be the average of your attempts, but your average will never go down after the first attempt. I will drop three assignments with the lowest scores at the end of the course. These three are dropped in case there are any computer difficulties, you forgot to do the homework, or you simply did poorly.

**There will be *no* makeup assignments. Please do not wait until the last minute to do the homework, since an internet connection or computer problem can cause you to miss the assignment**.

# Discussion:

There will be a discussion assignment for each week (Discussion will not be assigned during the Thanksgiving break and the final w eek). I will post an article for you to read or video for you to watch. I will post a question to the class. Each student must make at least a post and must do **two** responses to peers after you have posted your response to the discussion. *(****Note****: “I agree” and “I disagree” are not acceptable responses. Explain why you agree or disagree with your peers’ responses).* You will be graded on the thoroughness of your answer, specifically how well you connect what you learned in a module and the discussion question.

# Exams:

Exams will be completed in classroom. There are 27 multiple choice questions, 4 points each, totally 108 points. You have 90 minutes, which is typically more than enough, to complete each exam. Exams will be at 6:00 -7:30 PM on the following three days.

Exam 1—27th Sep Exam 2—1st Nov Final Exam—6th Dec

# Unless otherwise noted, all homework and discussions are due by 11:59pm (CST).

**Class Schedule**

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| **Module 1** | Chapter 1 - 3 | Introduction and Gains from Trade |

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| **READINGS:****Mankiw, G. Textbook, Chapter 1 – 3**Mankiw, G, “The Macroeconomist as Scientist and Engineer” (LINK: <http://pubs.aeaweb.org/doi/pdfplus/10.1257/jep.20.4.29>) Leonard, “I, Pencil”(LINK: <http://www.econlib.org/library/Essays/rdPncl1.html>)Munger, MC. “A Fable of the OC.” Library of Economics and Liberty.(LINK: <http://www.econlib.org/library/Columns/y2006/Mungeropportunitycost.html>)**ASSIGNMENT:**Homework on Mankiw Chapter 1 - 3PODCAST:“Division of Labor and Production,”(LINK: <http://www.econtalk.org/archives/2007/04/mike_munger_on.html>)VIDEO:“The Travels of a T-Shirt in the Global Economy,” Dr. Pietra Rivoli, (Link: <https://youtu.be/9yYQqKxz8Tg?t=5m20s>) |
| **Module 2** | Chapter 4 - 6 | How Markets Work |
| **READINGS:**Mankiw, G. Textbook, Chapter 4 – 6**ASSIGNMENT:**Homework on Mankiw Chapter 4 – 6**EXAM 1: Thursday September 27th** |
| **Module 3** | Chapter 10, 11, and 15 | Data of Macroeconomics |
| **READINGS:**Mankiw, G. Textbook, Principles, Chapter 10, 11, and 15**ASSIGNMENTS:**Homework on Mankiw, Chapter 10, 11, and 15PODCAST:Diane Coyle on GDP (for Chapter 10)(LINK: <http://www.econtalk.org/archives/2014/04/diane_coyle_on.html>) |
| **Module 4** | Chapter 12, 13, 16, and 17 | Economy in the Long Run |

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| **READINGS:**Mankiw, G. Textbook, Chapter 12, 13, 16, and 17**ASSIGNMENTS:**Homework on Mankiw, Chapter 12, 13, 16, and 17**EXAM 2: Thursday November 1st**PODCAST:This American Life, “The Invention of Money” (for Chapter 16)(LINK: <http://www.thisamericanlife.org/radio-archives/episode/423/the-invention-of-money>) |
| **Module 5** | Chapter 20 - 22 | Economy in the Short Run |
| **READINGS**Mankiw, G. Textbook, Chapter 20 – 22**ASSIGNMENTS**Homework on Mankiw, Chapter 20 - 22PODCAST:This American Life, “Bad Bank”(LINK: <http://www.thisamericanlife.org/radio-archives/episode/375/bad-bank>) This American Life, “The Giant Pool of Money”(LINK: <http://www.thisamericanlife.org/radio-archives/episode/355/the-giant-pool-of-money>)**FINAL EXAM: Thursday December 6th** |

For detailed schedule, please see home or module in canvas.

# POLICIES AND PROCEDURES

**Attendance and Drop policies**

Your active participation in this course is expected and required for you to learn the material and earn a passing grade. In on-line courses, attendance/participation is assessed by progress towards the completion of the class. If you fail to regularly and actively participate (e.g., complete assignments, exams, etc.) it will demonstrate that you are not making a reasonable effort to complete this course, and you may be administratively dropped for non-attendance with a grade of F.

# Assignment Submission

Homework will be submitted through Mindtap(Cengage) on Canvas.

# Exam Policies

The final exam will **not** be cumulative. Please stay aware of your grades as you progress through the course. By the time the final exam comes, seventy percent of your grade will have already been determined.

# Classroom Policies

None. Classroom for exams will be noticed through announcement in canvas.

# Academic Integrity Statement

The University of Oklahoma affirms its commitment to academic integrity and expects all members of the university community to accept shared responsibility for maintaining academic integrity. Students in this course are subject to the provisions of the university's Academic Integrity Policy. Penalties for academic misconduct in this course may include a failing grade on an assignment, a failing grade in the course, or any other course-related sanction the instructor determines to be appropriate. Continued enrollment in this course affirms a student's acceptance of this university policy. For further information, refer to <http://integrity.ou.edu/>

# Disabilities Act Statement

The University of Oklahoma adheres to the requirements of the Americans with Disabilities Act. If you need an accommodation under this Act due to a disability, please contact the OU DRC Office. For details refer to <http://drc.ou.edu/>

# Sexual Harassment and Academic Policies

All students are required to familiarize themselves with the University of Oklahoma policy on sexual harassment and on academic policies.